

Multi Dwelling Insurance

Insurance Product Information Document

Gasamamo Insurance Limited is authorised by the Malta Financial Services Authority to carry on business of insurance in Malta.

Company: Gasamamo Insurance Ltd Product: Multi Dwelling Insurance Policy

This is a summary of our insurance policy. You will find all the terms and conditions, along with other important information, online and in the policy document.

What is this type of insurance?

The Multi Dwelling Insurance policy provides cover for a block of apartments against loss or damage to Buildings and/or Contents as described in our policy document.



What is insured?

✓ Cover in respect of Buildings and Contents of the Common Areas is against loss or damage caused by fire; explosion; smoke; lightning and thunderbolt; earthquake; theft or attempted theft; riot; civil commotion; labour and political disturbances; vandalism; acts of malicious persons; water and oil escaping from any fixed plumbing or heating installation; storm; flood; falling trees; impact; aircraft and other aerial devices dropped from them; breakage or collapse of television; radio aerials; satellite dish aerials; aerial fittings and masts.

Additional cover under Buildings section

- ✓ Accidental damage to fixed glass and sanitary fixtures.
- ✓ Accidental damage to underground services.
- ✓ The cost of alternative accommodation and/or loss of rent and/or maintenance fees you have to pay if your premises cannot be lived in following a loss.
- ✓ Payment of professional fees, site clearance and other costs which you must pay by law following damage to your home.
- ✓ Costs for trace and access for finding the source of a leak up to a limit of €1,000.
- ✓ Loss of metered water and heating oil following accidental damage to a fixed plumbing, heating or water installation up to a limit of €600.
- ✓ Replacement cost for locks and keys if these have been lost or stolen up to a limit of €1,000.

Additional cover Contents section

- ✓ Loss or damage to contents in the common areas up to a limit of €2,500.
- ✓ Loss or damage to contents of the common areas in the open up to a limit of €2,500.
- ✓ Damage to mirrors and glass up to a limit of €2,500.
- ✓ Cost to replenish firefighting appliances following a fire up to a limit of €250.

Breakdown of Machinery in the Common Areas

- ✓ Sudden and unforeseen damage to machinery in the common areas.
- ✓ Cost to renew coolants, lubricants, insulating oil, refrigerant or brine following damage to machinery in the common areas.

Legal Liabilities

- ✓ Payment of professional fees, site clearance and other costs which you must pay by law following damage to your home.
- ✓ Sums you become legally liable to pay following accidental bodily injury to or illness of any person who you employ as domestic staff.



What is not insured?

- ✗ Damage from wear and tear, electrical and mechanical breakdown, or gradual deterioration.
- ✗ Wet or dry rot.
- ✗ Storm damage to fences, gates and hedges.
- ✗ Certain losses and damage (e.g. loss or damage to fixed glass and sanitary fittings, theft, vandalism, escape of water or oil) when your property is unoccupied for more than 90 days.
- ✗ The cost of replacing undamaged items that form part of a pair, set or suite.



Are there any restrictions on cover?

- ! Certain limitations may apply to your policy, for example:
 - The excess (the amount you have to pay on any claim)
 - Monetary limits for certain covers, and/or
 - Clauses that exclude certain types of loss or damage
- ! We do not cover property that is used for business purposes.



Where am I covered?

- ✓ At the property you are insuring.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing or making changes to your policy.
- Please tell us immediately if the information set out in the proposal form or in your policy schedule changes.
- You must observe and fulfil the terms, provisions, conditions and clause of this policy – failure to do so could affect your cover.
- You must tell us about any event which might lead to a claim as soon as possible, but within 30 days after any loss, damage or accident.
- We will tell you what information you need to provide us to achieve a settlement of any claim. For full details please see the 'General Conditions' section of the policy document.



When and how do I pay?

You may pay your premium by internet banking, in cash or by cheque.
The premium is paid annually.



When does cover start and end?

From the start date (shown on your schedule) for 12 months.



How do I cancel the contract?

You can cancel the policy by writing to us. You may be entitled to a refund of your premium as long as no claim has been made during the current period of insurance.